

Halliburton Forms Strategic Agreement with Microsoft and Accenture to Advance Digital Capabilities

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HOUSTON; July 17, 2020 – Halliburton (NYSE: HAL), Microsoft Corp. (Nasdaq: MSFT) and Accenture (NYSE: ACN) today announced they have entered into a five-year strategic agreement to advance Halliburton's digital capabilities in Microsoft Azure.

Under the agreement, Halliburton will complete its move to cloud-based digital platforms and strengthen its customer offerings by:

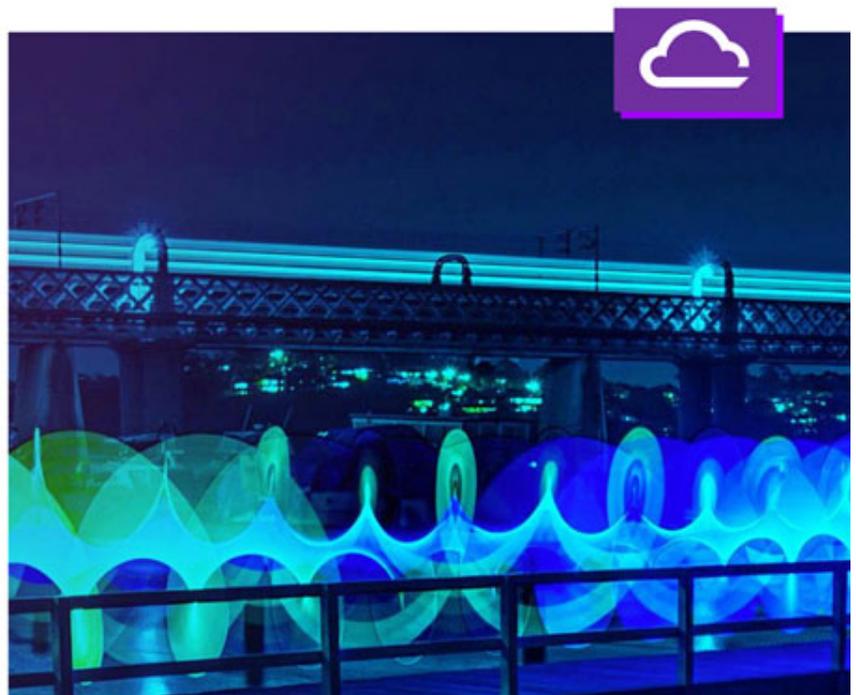
- Enhancing real-time platforms for expanded remote operations,
- Improving analytics capability with the Halliburton Data Lake utilizing machine learning and artificial intelligence, and
- Accelerating the deployment of new technology and applications, including SOC2 compliance for Halliburton's overall system reliability and security.

"The strategic agreement with Microsoft and Accenture is an important step in our adoption of new technology and applications to enhance our digital capabilities, drive additional business agility and reduce capital expenditures," said Jeff Miller, Halliburton chairman, president & CEO. "We are excited about the benefits our customers and employees will realize through this agreement, and the opportunity to further leverage our open architecture approach to software delivery."

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Power of the Cloud: Halliburton forms strategic agreement with Microsoft and Accenture

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"Moving to the cloud allows companies to create market-shaping customer offerings and drive tangible business outcomes," said Judson Althoff, executive vice president, Microsoft's Worldwide Commercial Business. "Through this alliance with Halliburton and Accenture, we will apply the power of the cloud to unlock digital capabilities that deliver benefits for Halliburton and its customers."

The agreement also enables the migration of all Halliburton physical data centers to Azure, which delivers enterprise-grade cloud services at global scale and offers sustainability benefits. Accenture will work closely with Microsoft, in conjunction with their Avanade joint venture, to help transition Halliburton's digital capabilities and business-critical applications to Azure. Accenture will leverage its comprehensive cloud migration framework, which brings industrialized capabilities together with exclusive tools, methods, and automation to accelerate Halliburton's data center migration and provide for additional transformation opportunities.

"Building a digital core and scaling it quickly across a business is only possible with a strong foundation in the cloud," said Julie Sweet, chief executive officer, Accenture. "Halliburton recognizes that this essential foundation will provide the innovation, efficiency and talent advantages to do things differently and fast. We are proud to be part of driving this transformational change, which builds on our long history of working with Halliburton and Microsoft."

The companies expect to complete the staged migration by 2022.

About Microsoft

Microsoft (Nasdaq "MSFT" @microsoft) enables digital transformation for the era of an intelligent cloud and an intelligent edge. Its mission is to empower every person and every organization on the planet to achieve more.

About Halliburton

Founded in 1919, Halliburton is one of the world's largest providers of products and services to the energy industry. With approximately 50,000 employees, representing 140 nationalities in more than 80 countries, the company helps its customers maximize value throughout the lifecycle of the reservoir – from locating hydrocarbons and managing geological data, to drilling and formation evaluation, well construction and completion, and optimizing production throughout the life of the asset. Visit the company's website at www.halliburton.com. Connect with Halliburton on Facebook, Twitter, LinkedIn, Instagram and YouTube.

About Accenture

Accenture is a leading global professional services company, providing a broad range of services in strategy and consulting, interactive, technology and operations, with digital capabilities across all of these services. We combine unmatched experience and specialized capabilities across more than 40 industries — powered by the world's largest network of Advanced Technology and Intelligent Operations centers. With 513,000 people serving clients in more than 120 countries, Accenture brings continuous innovation to help clients improve their performance and create lasting value across their enterprises. Visit us at www.accenture.com.

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